

THE FINANCES.

An Important Letter from Secretary McCulloch.

Hon. H. McCulloch, under date of April 4th, addresses a letter to Henry C. Carey, of Philadelphia, on the subject of a return of specie payment. He first disclaims responsibility for what the newspapers may have said concerning his financial policy. The only avowal of policy he claims to have made was in a brief address to the principal officers of the Department on the 9th ult., when he said: "My chief aim will, of course, be to provide the means to discharge the claims upon the Treasury Department at the earliest day practicable, and to institute measures to bring the business of the country gradually back to the specie standard, a departure from which (although from the time being a necessity), is no less damaging and demoralizing to the people than expensive to the Government."

At present only the former of these objects, he says, is engaging his attention, and he is very hopeful that the sales of 7-30 notes will enable him to put the Treasury in a condition to meet all drafts upon it.

The latter seems in train for accomplishment through the recent military successes without the interposition of the Treasury Department, and that too in the face of a daily increase of National bank currency.

In regard to fears that have been entertained of a resumption by a construction of Government issues, the Secretary says:

"A resumption of specie payments is with me a 'cardinal point,' because I believe the specie basis is the only safe and healthy one for business; and because I am clearly of the opinion that the interests of capitalists and working men will be promoted by a return to it, but no policy could be more unwise than that which should attempt to accomplish it by such a curtailment of the currency as would prostrate or injuriously affect those great interests upon the prosperity of which the Government depends for its revenue, and which cannot be broken down or severely depressed without depriving labor of its proper reward."

The history of the past few days in Wall street, he suggests, indicates that the high price of gold is attributable, at least in part, to other causes than the expansion of currency, and as the war draws to a close, he thinks gold and currency will rapidly approximate to each other in their market value. A gradual decline of coin he thinks preferable, but a rapid decline better than none. The close of the war will necessarily bring some embarrassment and stagnation, but individual indebtedness he thinks will not be large, and the security of the currency and the vast resources of the country will render but temporary whatever embarrassment does exist.

He concludes as follows:

"You will perceive by the statement of the condition of the Treasury on the first instant, that the Government circulation has not been diminished. Whether or to what extent, this circulation will be reduced, depends upon circumstances that cannot now be clearly foreseen. I have been and still am of the opinion that it must be curtailed before a return to specie payment can be effected; but it cannot be denied that the course of the market for the past month has been such as to justify a reconsideration of the opinions which have been so generally entertained in relation to the inflation of the currency. The increased demand for money, which is the result of the diminution of individual credits, may not have been fully estimated; and it may turn out that no considerable reduction of paper circulation will be needed for the restoration of the specie basis. At all events, the Government will have no interest in retiring its direct issues if the desired object can be obtained within a reasonable time without it. That any valuable interests are to be permanently injured by a return to specie payments, is hardly credible, and I cannot but think that your apprehensions of disaster to the manufacturing interests of Pennsylvania, as the result of it, are without reasonable foundation."

"The general tariff policy is, I apprehend, settled by our national debt. The discussion of it, therefore, at the present time, is unnecessary. That the present tariff needs revision, is undoubtedly true. This revision it will receive by the commission which is to be appointed to revise the revenue laws, from whose labors I anticipate the best results."

"The necessities of the Government will give to our manufacturing interests all the protection they will require to shield them from destructive foreign competition, and before the close of the present Administration I confidently expect to see these interests more prosperous than they ever have been. What recommendations I shall make to Congress upon the tariff question I am not now prepared to say. I expect to be able to endorse the bill that shall be prepared by the commission, and shall be disappointed if this bill does not harmonize our foreign and internal duties, and produce a revenue which shall be sufficient to meet the interest on the public debt, and gradually reduce the principal, without being oppressive to the people."

"In conclusion, permit me too say that I see no cause for discouragement in the present or prospective condition of the country. Our national debt is large, but our national resources are sufficient to carry it without embarrassment. While it would be foolish to call it a national calamity, and in the worst view that can be taken of it, it is a small comparison with the inevitable value of the Union, in the maintenance of which it has been created."

Tax coasting trade of Chili will be open to vessels of every nation on the 1st of May. The immediate effect of this will be to increase trade with San Francisco, and benefit our commerce there generally.

In San Francisco a cotton manufactory is to be supplied with the staple from Seneca, Utah, and the Sandwich Islands, while efforts are being made to cultivate it in California.

The Old Quarters HAVE PASSED AWAY!!

FOR THE TIME BEING,

PURE DRUGS,

MEDICINES,

DYE STUFFS,

CHOICE WINES

PURE BRANDY,

GENUINE LIQUOR

Paints and Oils,

Petroleum,

Benzole,

&C., &C., &C.

Will be sold for cash as cheap as they can be Bought for Cash in the State, at

Frizelle Brothers,

KOHLER BLOCK, WASHINGTON STREET,

NORTH OF THE RUINS.

Elegant and Desirable Private Residence FOR SALE.

The property known as the W. H. Taylor Residence, on Washington Street, 34 West, lately occupied by Dr. H. C. Potter, will be sold on favorable terms. The house is one of the best in the city. Good stable, well equipped and all requisite conveniences, and out buildings on the premises. For particulars as to terms apply at the Corner office, East Saginaw, or address HENRY HOBBS, Patterson New Jersey. February 15, 1865. 259-47

SAFE INDEMNITY, BY STATE AUTHORITY

NEW ENGLAND FIRE AND MARINE INSURANCE COMPANY

HARTFORD CHARTERED CAPITAL \$500,000. CASH CAPITAL, \$200,000. With a large Surplus.

CHARLES PERRET, Agent for East Saginaw and vicinity, East Saginaw, Aug. 8th, 1863.

FRUIT, FISH AND VEGETABLE MARKET.

Cross Block, Washington Street, lately occupied by Schupp & Barie, as a Dry Goods Store.

J. R. BOYD, THE Pioneer Fish, Fruit and Vegetable Dealer in East Saginaw, respectfully announces to his old customers, and the public in general, that he has opened an establishment on the above stand, where he will keep on hand, at all times, and in the most view that can be taken of it, it is a small comparison with the inevitable value of the Union, in the maintenance of which it has been created.

The Largest and Best Assortment of

Fresh Fruits, Fish, Vegetables and Oysters, Received Daily,

And sold lower than at any other establishment in the Valley.

J. R. BOYD, JUST RECEIVED. A fine assortment of Yacht Strings.

A SPLENDID LOT of imported Violins bought before the late advance.

STATIONERY

For the Multitude.

Blank Work.

WATCHES & JEWELRY

Largest Assortment of

WALL PAPER

EVER BROUGHT TO THIS MARKET.

NEW GOODS

FOR FALL AND WINTER TRADE, 1864

T. E. DOUGHTY

Has just received a large and attractive assortment of

BOOKS AND STATIONERY,

EMBRACING STANDARD, MISCELLANEOUS, CLASSICAL AND SCHOOL BOOKS, JUVENILE AND TOY BOOKS, BIBLE AND PRAYER BOOKS,

Large lot of Cap, Letter and Note Paper, Staple and Fancy Stationery, Envelopes of all kinds, Blank Books, Memoranda and Post Books.

MADIE, TODD & CO'S CELEBRATED GOLD PENS.

Watches, Jewelry, Pure Silver Ware, Rich plated Goods, Clocks, &c., &c., together with a large stock of

Yankee Notions.

The largest stock of Wall Paper ever offered for sale in this market, of new styles and patterns, Window Curtain Paper, Oil Shades, large variety of Carpets, &c., &c., all of which will be sold LOW FOR CASH, as my motto is quick sales and small profits. 218y T. E. D.

NEW GOODS, NEW GOODS, AT

E. P. & H. L. Penfield.

Irving Block, Genesee Street.

FALL AND WINTER DRESS GOODS,

BALMORAL SKIRTS, KNITT GOODS,

WOOLEN HOSIERY & GLOVES, Woolen Yarn, all Colors.

BLANKETS, BAGS, FLANNELS, Carpets,

Druggists.

Wall Paper, PAPER HANGINGS, &c., &c., &c., Also Agents for the Celebrated

FLORENCE SEWING MACHINE.

CARLISLE, SMITH & CO.

Leather and Findings Store

Corner of Water and Tappan Streets, East Saginaw.

BUCKHOUT'S COLUMN.

On Hand

FOR THE SUMMER TRADE

OF 1864.

B. B. BUCKHOUT.

AT HIS NEW STAND,

Saginaw Block,

NORTH WATER ST.,

Has received this Fall an unusually large assortment of

HARDWARE,

Stoves, Iron, Steel,

NAILS, CUTLERY, GLASS,

AXES OF ALL KINDS,

CABLE CHAINS, MILL SAWS,

Cross-Cut Saws,

BUTCHER'S MILL SAW FILES,

Rub-ber and Leather Belting, Spades, Farming Implements, Japanned Ware, Bake Stoves, Cast Iron Stoves, Iron Kettles, Hatchets, Tying Pins, Hair Clippers, Wooden Ware, Iron and Steel of all kinds for Blacksmithing, Bolts, Nuts, Screws, Tacks, Nails, Yarns, Ropes, Horse-Shoe Nails, Steel Springs, and Shell Skins for Buggies and Wagons, Leather Hinges, Gate Hinges, Sled Irons, Log Chains, Trace Chains, Carriage Tools, Squares, Trowels, Truck Saws, Pitch Forks, and other Farming Tools, Pocket Knives, Table Knives and Forks, Razors, Scissors, &c., &c.

All kinds of Gun Fixings, Patent Wads, Copper Flasks, Shot pouches, Petroleum Cans, and Buffet Moulds, Horse Shoes, Brackets, Wrenches, Chisels, Knives, &c., &c.

Tools, Bank Shears, Tailor's Shears, Buttonhole Cutters, Everything

NEW GOODS, SHELF HARDWARE,

SAWS, CUTLERY, CARPENTER TOOLS, DOOR TRIMMINGS, SCREWS, OF ALL SIZES, &c.

MANUFACTURING COPPER, TIN, AND

SHEET IRON WARE, OF ALL KINDS,

Manufactured to order, of the best material, and in a workmanlike manner. Stoves put up, Pipe fitted, Eave Troughs and Water Conductors made and put up, Repairing promptly attended to, Kerosene Lamps made, or fitted with Burners and Chimneys; Camping Utensils made in any desired style, Annulars fitted out with all essential articles for Culinary Purposes in the woods; Zinc Boards for stoves made to order, and everything required in this branch of mechanics business done promptly and well.

Tin Ware

A Complete Assortment of everything usually called for in the line of Tin Ware, always on hand. Also Sheet Iron and Copper ware.

A FULL STOCK OF BRASS, PORCELAIN, KETTLES, CANS, PRESERVE TEA AND COFFEE CANS, BREAD BOXES, GENERAL FIXTURES, AND PANTRY

Particular Attention

Is invited to an Excellent Assortment of

STOVES

FOR ALL PURPOSES, OF Late & Excellent Patterns.

1864.

WHOLESALE

AND RETAIL.

READ, READ, READ!!

THE

GOOD NEWS!

NEW AND EXTENSIVE

JOBBER'S HOUSE

AND

RETAIL STORE

COMMERCIAL BLOCK.

The New Brick Store,

Foot of Genesee Street, old stand of

N. W. Clark & Co.,

PILED FULL OF GOODS FOR THE

'63. SUMMER TRADE '64.

BLISS, JAMES & CO.,

At the New Brick Store, on the Dock, foot of

Genesee Street, have now a COMPLETE

STOCK OF NEW GOODS

For Wholesale and Retail Trade, consisting of

Staple and Domestic Dry Goods

AND

Dress Goods

OF ALL DESCRIPTIONS.

Ready-Made Clothing, FURNISHING GOODS,

BOOTS AND SHOES HATS AND CAPS.

GROCERIES AND PROVISIONS,

Among which may be found

TEAS, COFFEES, SUGARS, SYRUPS, BUTTER, LARD, SOAP, and a great variety of other articles. Also

Paints and Oils, GLASS, YANKEE NOTIONS, East Saginaw Salt.

FURNITURE.

The Subscribers now offer for sale at the

CITY AUCTION STORE

Large and well selected stocks of

FURNITURE,

Consisting in part of

SOPAS, TETE-A-TETE, LOUNGES, SOFA SEAT ROCKERS, BUREAUX, TABLES, CENTER TABLES, BED STEADS, CHAIRS,

BED ROOM SETS!

What Note, Hat Racks, Looking Glasses, Mattresses and Pillows, Mountings, Picture Frames Made to Order.

In short, everything in the furniture line. Additions are made to this stock of Goods each week, and parties desirous of purchasing Furniture will find it for their interest to call here before purchasing elsewhere.

C. D. BLISS & CO. 261y

Aug. 1st, 1864.

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

NEW GOODS!

MILLINERY.

A Superb and Fashionable Stock of

MILLINERY GOODS,

BONNETS,

HATS &C.,

AT MY

MILLINERY EMPORIUM,

Washington Street, opposite Bancroft House, East Saginaw.

CLOAKS & CLOAK MAKING.

Dress Making.

The Ladies of East Saginaw and vicinity are respectfully notified that I have employed the services of an accomplished and experienced Dress Maker, who will never fail to give entire satisfaction.

I have also added to my extensive assortment of Hats, Millinery Goods and Cloaks, a vast amount of ZEPHYR WORSTEDS, Double, Extra and Silk Ribbons, and all kinds of DRESS TRIMMINGS.

MRS. E. G. HAMMOND, 219y

East Saginaw, Oct. 1st, 1863.

W. Z. & CO.

Frederick Brothers

SCHOOL BOOKS, STATIONERY, SHEET MUSIC,

PAPER HANGINGS, YANKEE NOTIONS, FANCY ARTICLES, &c.

BOOK BINDERS

And Blank Book Manufacturers.

Toys! Toys!! Toys!!!

The largest and Best Variety of Toys, in East Saginaw.

Also, a splendid variety of articles for

Holiday Presents.

Water Street, opposite Silb's Furniture Store, East Saginaw, Mich.

Livery Establishment.

A. W. GATES & CO.,

At their New and Extensive Stables, on Washington Street, EAST SAGINAW, MICHIGAN.

Have one of the

Best Livery Establishments in the West.

Family "turn out" Horses and Carriages, Saddle Horses, and "Rigs" of all styles, single or four to six horses, promptly fitted out.

CHICAGO MEAT MARKET.

—NO. 1.—

Genesee Street, 4 doors East of the Theatre House.

John N. Tholl,

Keeps at all times, at his well known establishment, an assortment of

FRESH MEATS

Of the choicest quality, also a full stock of

SMOKED, DRIED AND PRESERVED MEATS,

Of every description. The utmost attention paid to the preparation of meats either fresh or cured. Meats delivered in all parts of the city free of charge. East Saginaw, May 25, 1864. n-259-y

WM. ZIMMERMAN & Co.

Wholesale Dealers in

Foreign Wines

and Liquors,

Domestic Brandy,

Ohio Rectified Whisky, &c.

South Store, Union Block, Water St., East Saginaw, Michigan.

Have facilities for rectifying whisky of all kinds, at their stand, W. Z. & CO. East Saginaw, July 21, 1863. 220-30p

WHO WANTS?

Who wants prime lamb-wool undershirts, Or splendid Drawers or Hose, Who wants Silk Pocket Handkerchiefs Or Cambric if they choose? Who wants a snow-white Linen? Alas! The texture superior, Who wants a killing necktie? Who wants a stylish Coat or Vest, Of any shape or shade? Who wants a handsome pair of Pants As good as ever were made? Who wants a first-rate Overcoat To ward off winter chills? A "Hugan", or "McCluhan", "Bang-up" or what you will, Who wants Scarfs, Shawls, Gloves, Gaiters, Suspenders or Valises, Trunks, Carpet Bags, or what they please Gent's comfort to increase. To make the famous Tower Hall Should his there be a tie, And know that he alone supplies Prime Clothing at Low Prices.

TO H. MARKS' Clothing and Gent's Furnishing Goods Emporium.

Genesee Street, opposite the Bancroft House East Saginaw, Mich.

J. W. GILBERT & CO.,

MANUFACTURERS OF Composite Ink, and Binding Materials.

Also

BLACK JAPAN VARNISH,

For painting all kinds of iron work, such as rail road bridges, car trucks, steam boilers, sheet iron chimneys, tin and iron rods, caw-troughs, chatters, window caps and sills, columns, fences, agricultural implements, mill gearing, anchors, clamps, also, bolls of vessels, &c. This varnish is the cheapest and most durable coating for iron work now in use, and can be applied by any inexperienced person. A liberal discount to the trade. Samples sent when requested. Orders addressed to us, box 532, will receive prompt attention. Factory near corner of Larned and Fourth streets, Office, 55 Jefferson avenue, Detroit. 260y

THE DESIRE

Saginaw Valley.

CHOICE FAMILY

Green and Black Teas, CONSTANTLY ON HAND, And for Sale by

Greene & Brother, GROCERS, 84 DOOR EAST OF CITY STREET, MILLS, Genesee Street, East Saginaw, Mich.